



## Table Shave Program for Universal Life Plans

Any individual universal life (UL) plan underwritten using our traditional underwriting guidelines that is rated through table “3” or “C” will be issued standard, subject to program parameters.

### Table Shave in Practice

- Male client, age 45, non-tobacco
- Has medical condition that is commonly rated table C
- Qualifies for standard non-tobacco rates via Columbus Life (CLIC) table shave

### Program Guidelines

- › The applicant must be age 20-70.
- › Universal life policies only.
- › Flat extra ratings not included.
- › Maximum face amount is \$1 million.
- › Cases sent facultatively to reinsurers excluded.
- › Automatically considered by underwriter.
- › New business only.

### #1 Guaranteed Universal Life (GUL)

Consider a scenario where a key competitor rates a GUL policy table 3 and the table shave program offers an alternative:

	CLIC Voyager GUL	Carrier A
Rating	Standard Non-Tobacco	Table C
Premium	\$5,501.95	\$6,544.20
Pay to Age	100	121
No-Lapse Guarantee (NLG) to Age	120	121

**Table shave results in an annual premium savings of 15.9%.**

### #2 Indexed Universal Life (IUL)

For comparative purposes, consider the following life insurance retirement plan (LIRP) scenario. This scenario uses a level premium and minimum non-modified endowment contract (non-MEC) death benefit versus another carrier’s table-rated IUL product using the same design parameters:

	CLIC Indexed Explorer Plus®	Carrier B
Rating	Standard Non-Tobacco	Table C
Initial Death Benefit	\$163,297	\$125,918
Annual Cash Flow Ages 66-85	\$31,200	\$24,567
Death Benefit at Age 65	\$497,292	\$442,515

**Table shave results in an annual cash flow improvement of 27%.**

*Please note that certain health impairments may cause low table ratings that result in higher premiums for clients. Remember Columbus Life’s table shave program for a possibly better outcome.*

**Contact your Columbus Life regional vice president or the Sales Desk at 800.677.9696, option 4, for more information.**