

NAC VersaChoiceSM 10

Fixed Index Annuity



Annuity

| Issue Ages (may vary by state) | 0-79 For issue ages 0-17, a Uniform Gift to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA) custodial account must be established. | | | | | | | | | | | | | | | | | | | | | |
|--|--|---|-------------------------------|------|------|----|----|----|-----|----|----|-----|-----|-----|-----|-----|------|------|------|------|----|----|
| Minimum Premium | Modified Single Premium, \$20,000 Non-Qualified \$20,000 Qualified | | | | | | | | | | | | | | | | | | | | | |
| Surrender Charge Schedules (may vary by state) | <table border="1"> <tr> <td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td><td>Y5</td><td>Y6</td><td>Y7</td><td>Y8</td><td>Y9</td><td>Y10</td> </tr> <tr> <td>10%</td><td>10%</td><td>9%</td><td>9%</td><td>8%</td><td>8%</td><td>7%</td><td>6%</td><td>4%</td><td>2%</td> </tr> </table> | | Y1 | Y2 | Y3 | Y4 | Y5 | Y6 | Y7 | Y8 | Y9 | Y10 | 10% | 10% | 9% | 9% | 8% | 8% | 7% | 6% | 4% | 2% |
| Y1 | Y2 | Y3 | Y4 | Y5 | Y6 | Y7 | Y8 | Y9 | Y10 | | | | | | | | | | | | | |
| 10% | 10% | 9% | 9% | 8% | 8% | 7% | 6% | 4% | 2% | | | | | | | | | | | | | |
| Penalty-Free Withdrawals Under Base Contract | After the issue date, up to 10% of the beginning-of-year accumulation value each year. | | | | | | | | | | | | | | | | | | | | | |
| Interest Crediting Methods | Fixed Annual Point-To-Point with Cap Rate Annual Point-To-Point with Index Margin | Annual Point-to-Point with Participation Rate Monthly Point-to-Point with Cap Rate | | | | | | | | | | | | | | | | | | | | |
| Optional Enhanced Liquidity Benefit (ELB) Rider* | <ul style="list-style-type: none"> Enhanced penalty-free withdrawals: Beginning in the second year, up to 20% of the beginning-of-year accumulation value penalty-free if no withdrawals, other than rider charges, were taken in the prior year. Return of premium: Any time after the second contract year, the client may terminate the contract and receive no less than the contract's net premium paid. Net premium is equal to initial and subsequent premiums minus any withdrawal amounts, excluding the rider cost, after any surrender charges or market value adjustment. ADL-based surrender charge waiver: If client is unable to complete two of the six activities of daily living (ADLs) after the issue date and otherwise qualifies, it's possible to get up to 100% of accumulation value immediately with no surrender charges. ADL-based payout benefit: After the second contract anniversary, if a client is unable to complete two of the six ADLs and otherwise qualifies, they may choose to draw an income over five years that is based on an enhanced accumulation value amount (percentage varies by contract year, see chart). This accumulation value multiplier increases the longer money is kept in the annuity, maxing out after six years. <i>See the brochure and disclosure for ADL definitions.</i> <table border="1" style="margin: 10px auto;"> <thead> <tr> <th colspan="6">Accumulation value multiplier</th> </tr> <tr> <th>Y1</th><th>Y2</th><th>Y3</th><th>Y4</th><th>Y5</th><th>Y6</th> </tr> </thead> <tbody> <tr> <td>N/A</td><td>N/A</td><td>110%</td><td>115%</td><td>120%</td><td>125%</td> </tr> </tbody> </table> <p>Once elected, all other rights and benefit under the contract are terminated.</p> | | Accumulation value multiplier | | | | | | Y1 | Y2 | Y3 | Y4 | Y5 | Y6 | N/A | N/A | 110% | 115% | 120% | 125% | | |
| Accumulation value multiplier | | | | | | | | | | | | | | | | | | | | | | |
| Y1 | Y2 | Y3 | Y4 | Y5 | Y6 | | | | | | | | | | | | | | | | | |
| N/A | N/A | 110% | 115% | 120% | 125% | | | | | | | | | | | | | | | | | |

Fixed Index Annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although Fixed Index Annuities guarantee no loss of premium due to market downturns, deductions from the Accumulation Value for additional optional benefit riders could under certain scenarios exceed interest credited to the Accumulation Value, which would result in loss of premium. They may not be appropriate for all clients.

Products issued by North American Company for Life and Health Insurance®, West Des Moines, Iowa. Product features, riders and index options may not be available in all states. See product brochure, disclosure and state availability chart for further details, limitations and information on appropriate state variations.

The NAC VersaChoiceSM 10 is issued on form NA1012A/ICC17-NA1012A.MVA (contract).

Withdrawals taken prior to age 59 ½ may be subject to IRS penalties.

* Underwriting or upfront medical exams are not required. Must be able to complete all six ADLs at issue. To activate these benefits, need to receive written proof, acceptable to us, from a physician who has determined, in a manner consistent with accepted standards and practice for the diagnosis, that you are unable to meet two of six ADLs with an expectation the condition(s) are permanent. Annual fee of 0.50% of accumulation value applies.

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