

Lincoln MYGuaranteeSM Plus Fixed Annuity

Product Summary – November 2018

Subject to firm and state availability; not available in Alaska, Minnesota and Missouri.

Description	Premium and Issue Age Requirements
<p><i>Lincoln MYGuarantee</i>SM Plus fixed annuity is a single premium deferred annuity offering an initial interest rate that is guaranteed for five, seven or ten years, depending on the product version. Interest is credited daily.</p> <p>The surrender charge schedule matches the duration of the Initial Interest Rate Guarantee Period up to a maximum of seven years. A Market Value Adjustment (MVA) will apply during the Initial Interest Rate Guarantee Period. After the Initial Interest Rate Guarantee Period, the contract will be renewed annually, with no surrender charge or MVA.</p>	<p>Initial Premium</p> <ul style="list-style-type: none"> • Minimum: \$10,000 • Maximum: \$2,000,000 without Home Office approval. <p>Issue Ages</p> <ul style="list-style-type: none"> • Up to age 85 <p>The oldest age of the owner, joint owner and annuitant will be used to determine the issue age.</p>

Interest Rates

Initial Interest Rate:

Interest rates may be determined based on premium banding of \$100,000 or more. The initial interest rate is determined at contract issue and is guaranteed for the length of the duration chosen (five, seven or ten years).

For rate hold information for pending business, refer to the Rate Lock procedures (Form FA-05042) available online from the Lincoln Forms Tool (in New York, Form FA-05172).

Subsequent Rates:

After the Initial Interest Rate Guarantee Period ends, rates are declared annually. Subsequent rates will never be lower than the Guaranteed Minimum Interest Rate (GMIR) stated on the Schedule Page of the contract. The GMIR for new contracts may differ.

Accessing the Accumulation Value and Other Information

“Free” Partial Surrender

During the surrender charge period, 10% of the Accumulation Value is available per contract year. This partial surrender can be taken without a Market Value Adjustment (MVA) or surrender charge.

If the withdrawal takes the Accumulation Value below \$5,000, it may be treated as a full surrender.

There are no special waivers included with this product.

Contract Charges (Market Value Adjustment (MVA) and Surrender Charge Schedule)

During the surrender charge period, withdrawals above the free partial surrender amount are subject to a surrender charge. The surrender charge schedule for *Lincoln MYGuarantee*SM Plus is as follows:

Initial Guarantee Period	Contract Year										
	1	2	3	4	5	6	7	8	9	10	10+
5-year	7.00%	7.00%	6.00%	5.00%	4.00%	0% thereafter					
7-year	7.00%	7.00%	6.00%	5.00%	4.00%	3.00%	2.00%	0% thereafter			
10-year	7.00%	7.00%	6.00%	5.00%	4.00%	3.00%	2.00%	0%	0%	0%	0% thereafter

In New York, the surrender charge schedule starts at 7% and decreases by 1% each year, for a maximum of 7 years.

The Market Value Adjustment (MVA) will apply for the duration of the Initial Interest Rate Guarantee Period. The adjustment may be positive or negative, and is applied to the annuity’s Contract Value if the annuity is surrendered (partially or fully) before the end of the Initial Interest Rate Guarantee Period. Refer to the Product Disclosure Statement for more information. All interest rate durations may not be available at all times.

After the surrender charge period, the contract charges are no longer applicable.

*Lincoln MYGuarantee*SM Plus fixed annuity, continued

Annuitization (Available after the fifth contract anniversary)	Death Benefit
<p>Before the Maturity Date and after the fifth contract anniversary, the contract owner may choose from the payment options offered with the contract or from any of the standard SPIA payment options then offered by Lincoln (state variations apply). The amount available for annuitization is equal to the Accumulation Value (MVA and surrender charge do not apply).</p>	<p>The Death Benefit is equal to the Accumulation Value (MVA and surrender charge do not apply). If death occurs after annuity payments have begun, the death benefit, if any, is paid according to the annuity payment option selected.</p>
Total Surrenders	Commission Information
<p>If the contract is terminated <u>after</u> the Initial Interest Rate Guarantee Period, the client will receive the full Accumulation Value.</p> <p>If the contract is terminated <u>during</u> the Initial Interest Rate Guarantee Period, the Cash Surrender Value is the greater of the Accumulation Value less any applicable Market Value Adjustment (MVA) and surrender charge and taxes, or the Guaranteed Minimum Cash Surrender Value (GMCSV). The GMCSV acts as the “floor” to limit the MVA.</p> <ul style="list-style-type: none"> • The GMCSV equals 90% of the premium (minus any partial surrenders and related taxes) accumulated at a minimum rate of return to the date of surrender. <p>Current minimum rates of return can be found on the Guaranteed Minimum Interest Rates Chart (Form AN11725) available from the Lincoln Forms Tool.</p>	<p>The commission option for <i>Lincoln MYGuarantee</i>SM Plus is equal to a percentage of the premium paid. The age bands for commissions will be:</p> <ul style="list-style-type: none"> • Up to age 75 • 76-80 • 81-85 • 86-90 (exception approval required) <p>There is a chargeback of commission for death (determined by the date of death) or surrender in the early years of the contract as follows:</p> <p>Partial or Full Surrenders and Death:</p> <ul style="list-style-type: none"> • Contract months 1-6: 100%; Contract months 7-12: 50% • After month 12: No Chargeback

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

Product and features subject to state availability.

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*Lincoln MYGuarantee*SM Plus fixed annuity (contract form 09-612MY and state variation) is issued by The Lincoln National Life Insurance Company (Lincoln), Fort Wayne, IN. The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. The "contract" may be referred to as a "policy" or "certificate" in certain states. The certificate is a group annuity certificate issued under a group annuity contract issued by The Lincoln National Life Insurance Company to a group annuity trust. **Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

In New York, *Lincoln MYGuarantee*SM Plus fixed annuity (contract form 09-612MYNY) is issued by Lincoln Life & Annuity Company of New York (Lincoln), Syracuse, NY. **The contractual obligations are subject to the claims-paying ability of Lincoln Life & Annuity Company of New York.**

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment. There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.